

BOND FUTURES AND VOLUMES : BONDS CONTINUE TO GRIND LOWER AND CLOSE TO BREACHING RECENT LOWS. ONCE AGAIN THE LATEST MOVE HAS BEEN ASSISTED BY “HUGE” VOLUME!

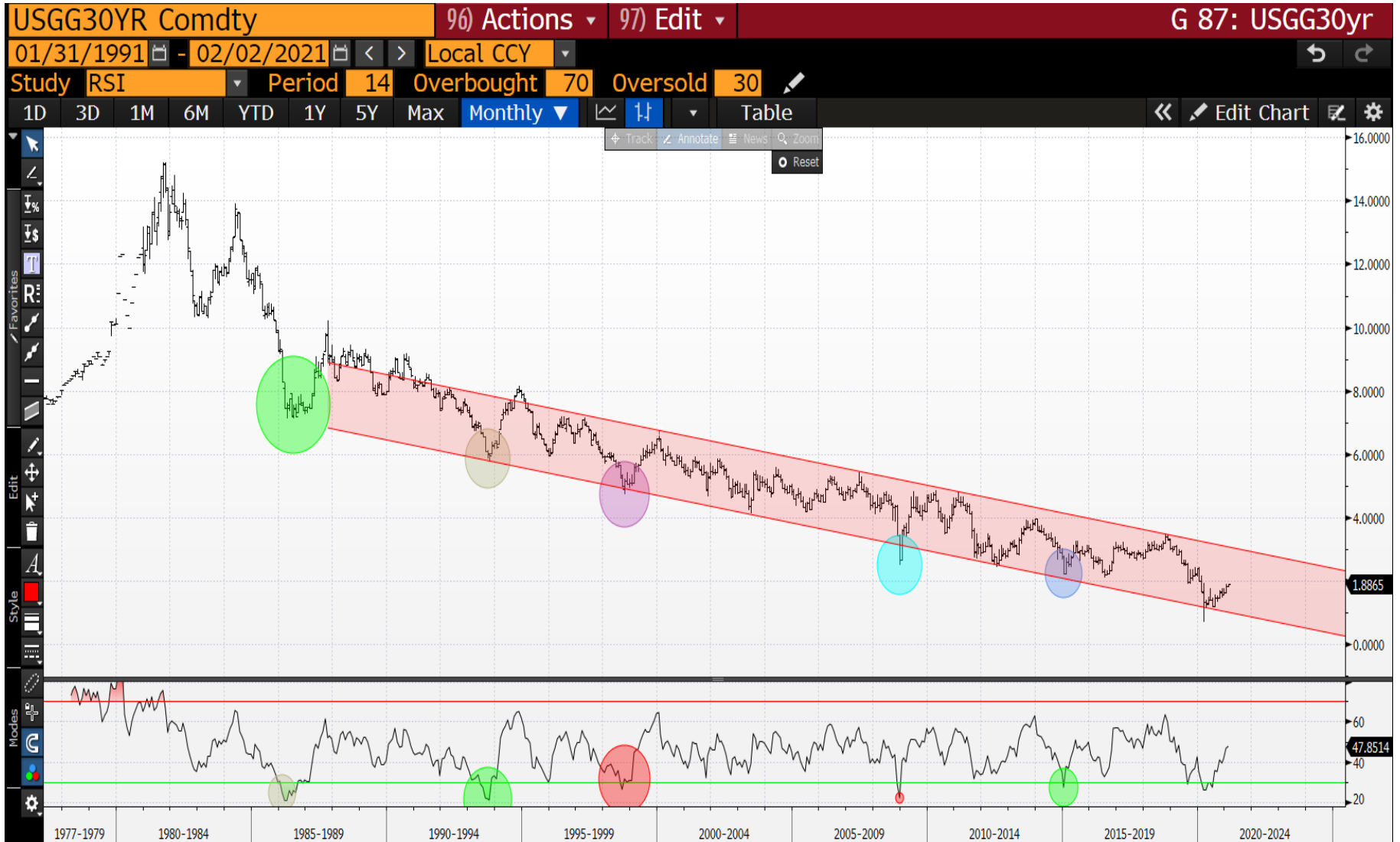
THE JUMP IN VOLUME EVERYTIME BONDS HEAD LOWER MUST BE REASSURANCE FOR ALL SHORTS!

THE DAILY RSI’S ARE VERY MUTED.

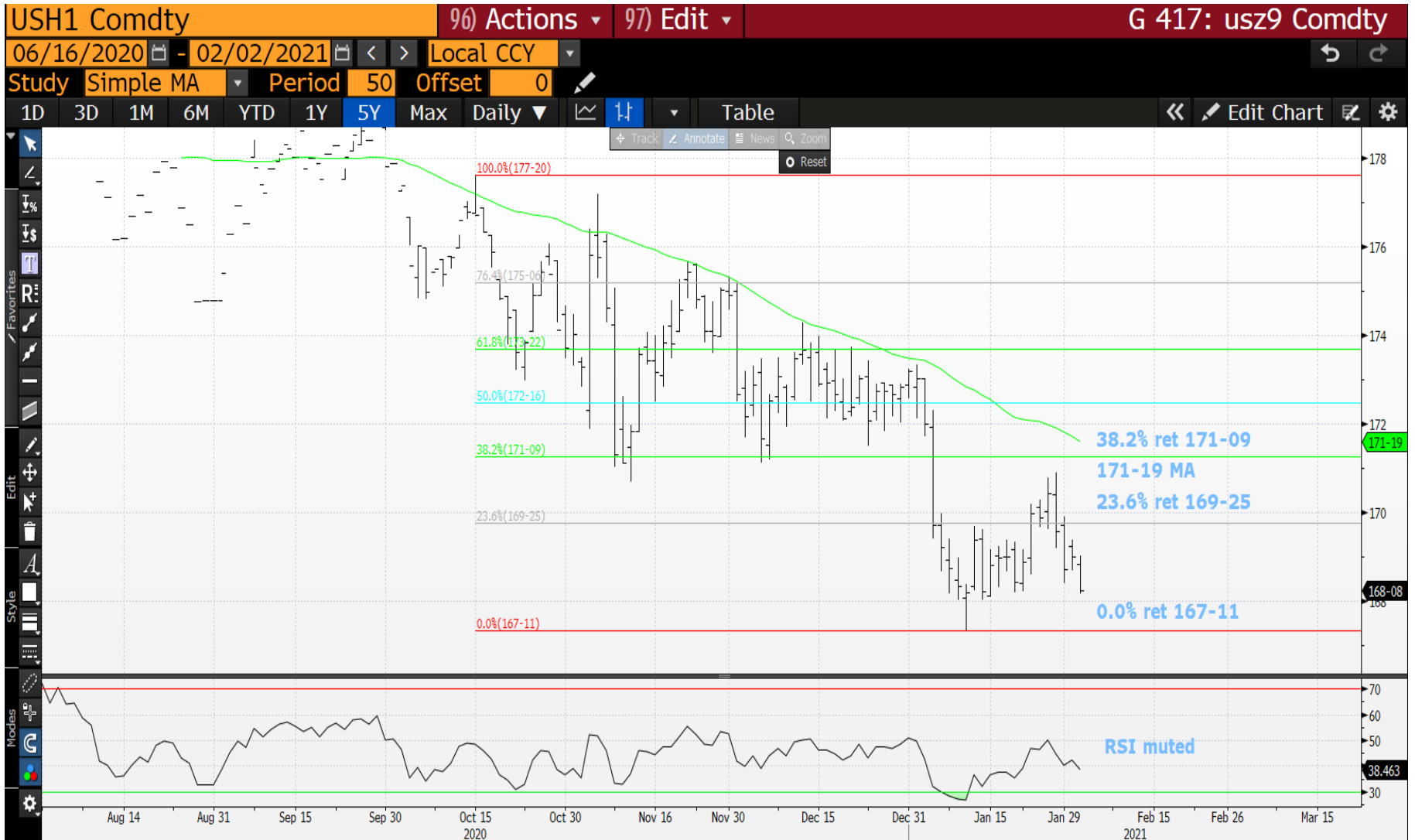
ONE ADDITIONAL AND MAJOR PROBLEM IS WE ARE ABOVE THE SIZEABLE VOLUME FROM EARLY JANUARY SO NEED TO FAIL THROUGH THAT VOLUME BARRIER INTO MONTH END.

THE MONTHLY CHARTS STILL FORECAST MUCH HIGHER YIELDS FOR THE ENTIRE YEAR!

USGG30yr monthly : Although the RSI has recovered well the VOLUME TREND remains in play.

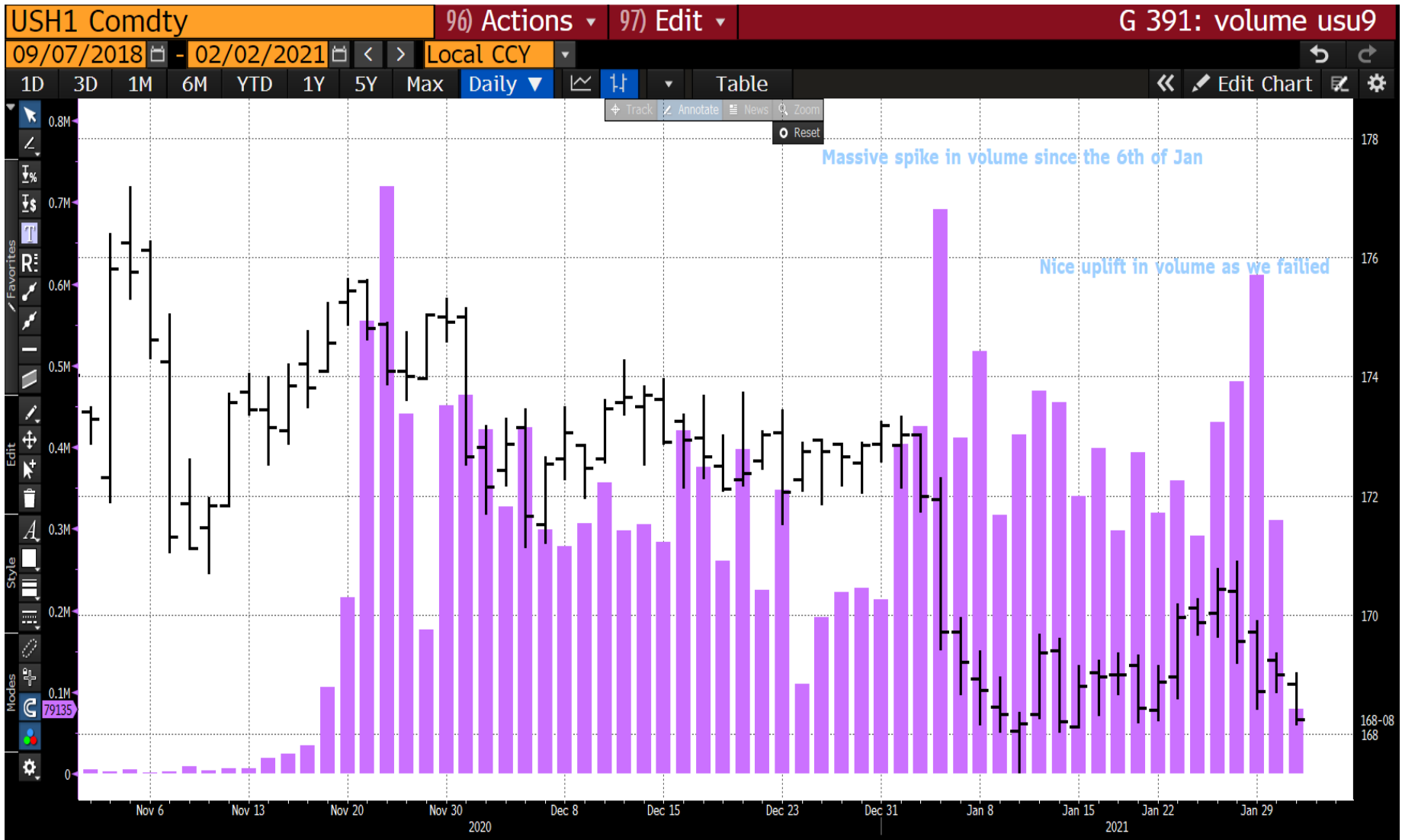


US 30yr futures daily : Ideally we push lower toward the previous low 0.0% ret 167-11.

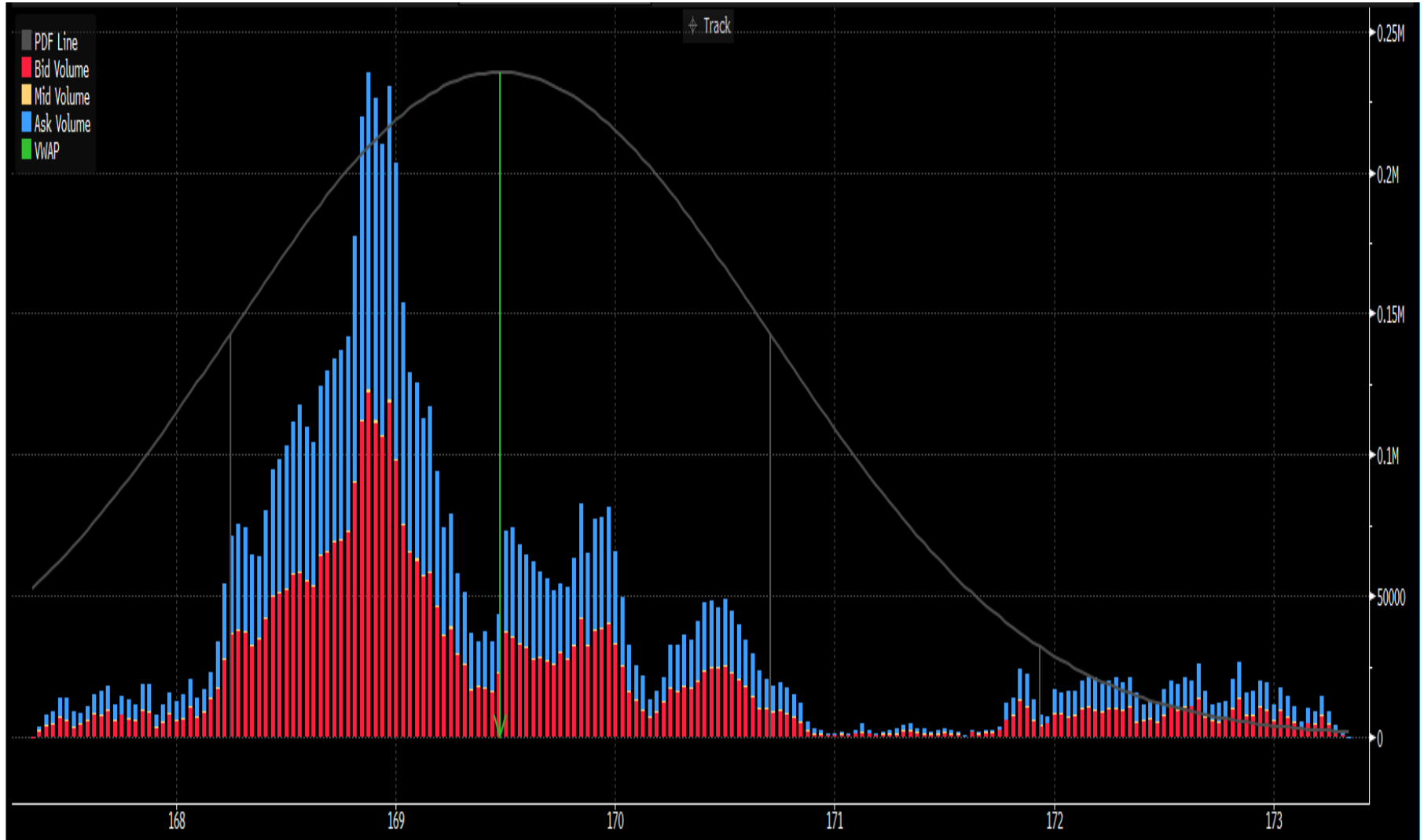


02/02/2021

US 30yr futures and volume daily : The “UPLIFT” in volume continues and continues to be as HIGH as the last roll, this is a very “committed” MOVE.



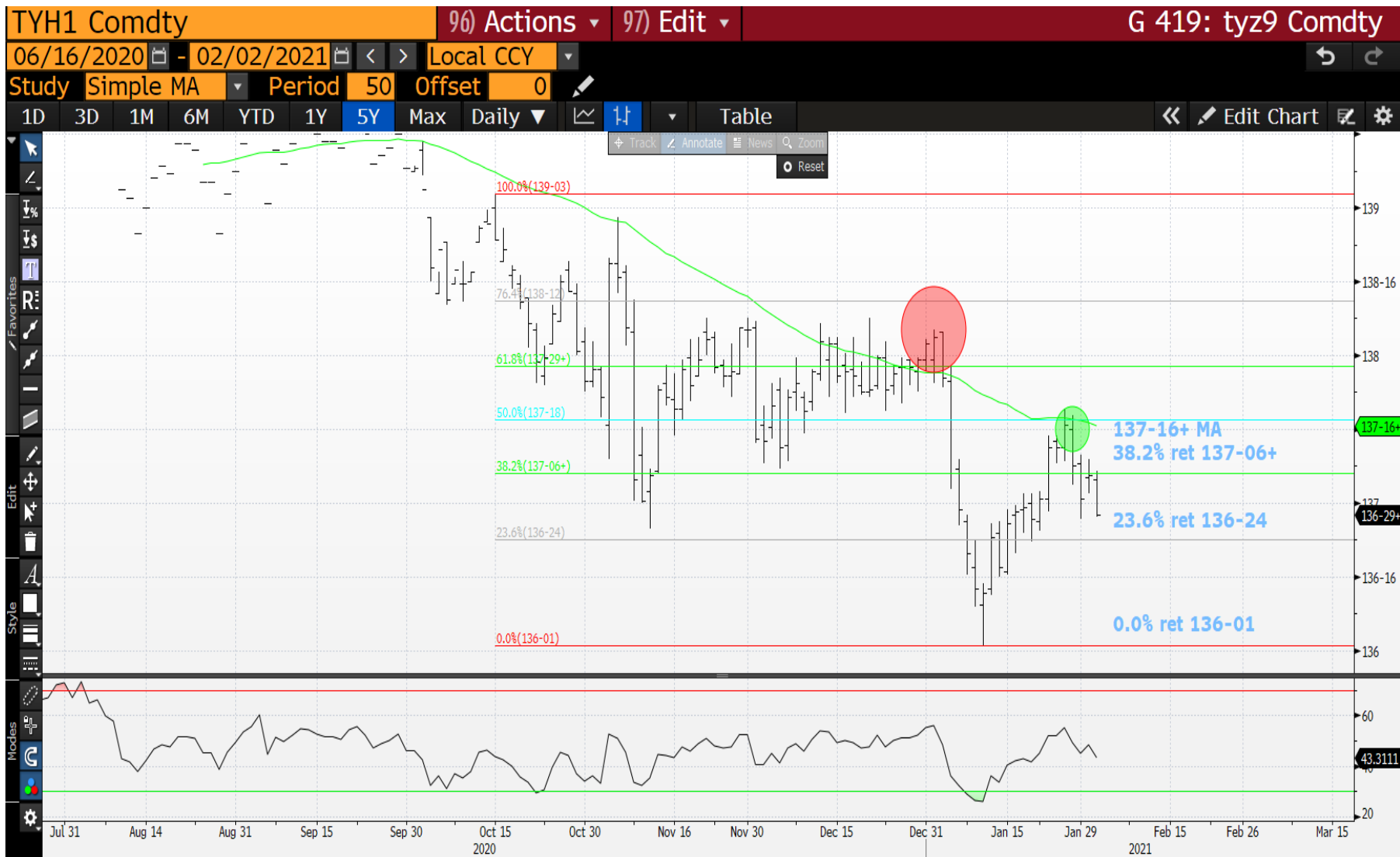
US 30yr Volume at price : We are now below ALL major volume areas!



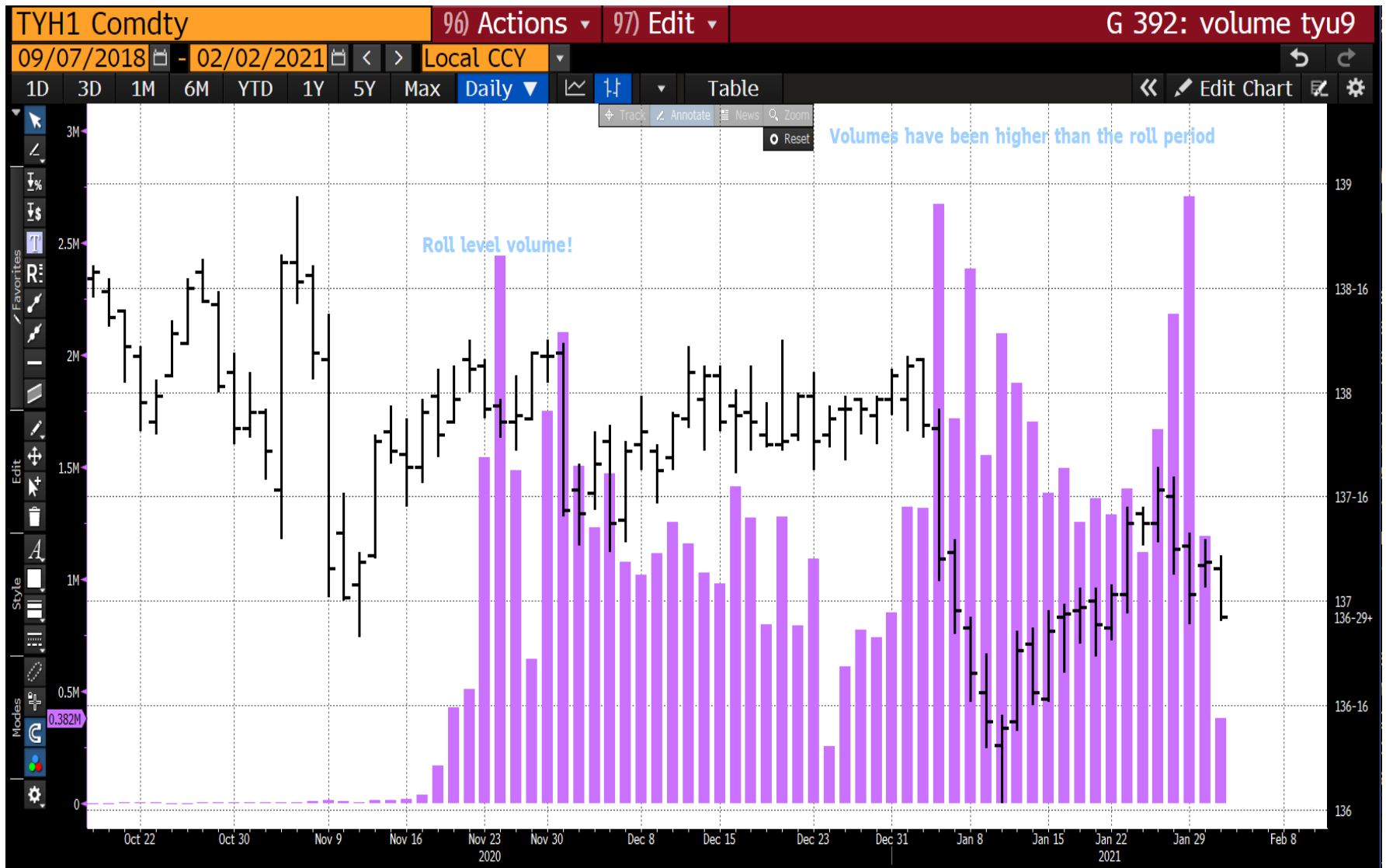
US 10yr yield quarterly : A very good bounce thus far and plenty more left in the RSI.



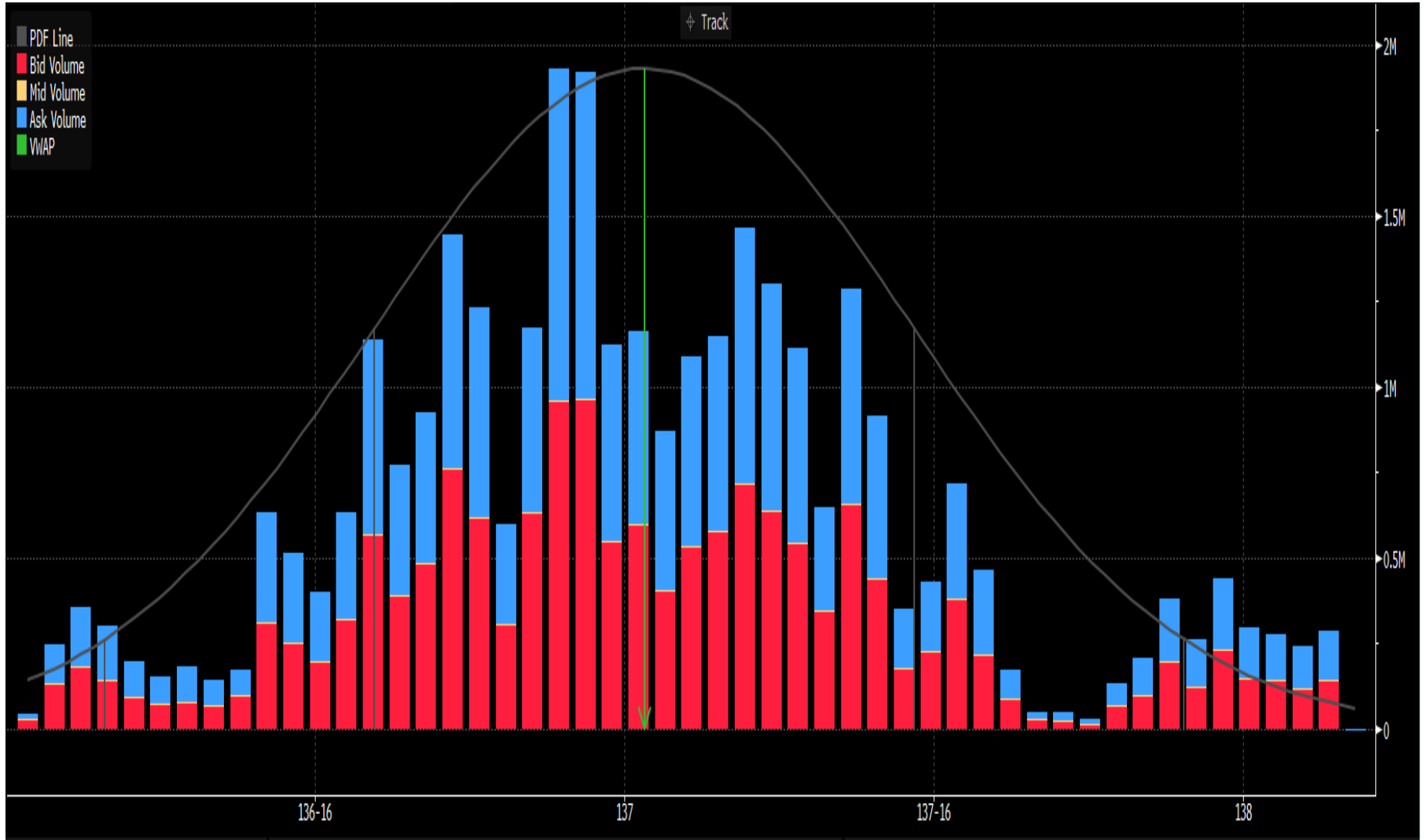
US 10yr futures daily : ** Probably the one to watch ** The moving average worked PERFECTLY and ideally we breach the 23.6% ret 136-24 soon.



US 10yr futures and volume daily : Again ASTONISHING volumes and reassuring for any existing shorts.



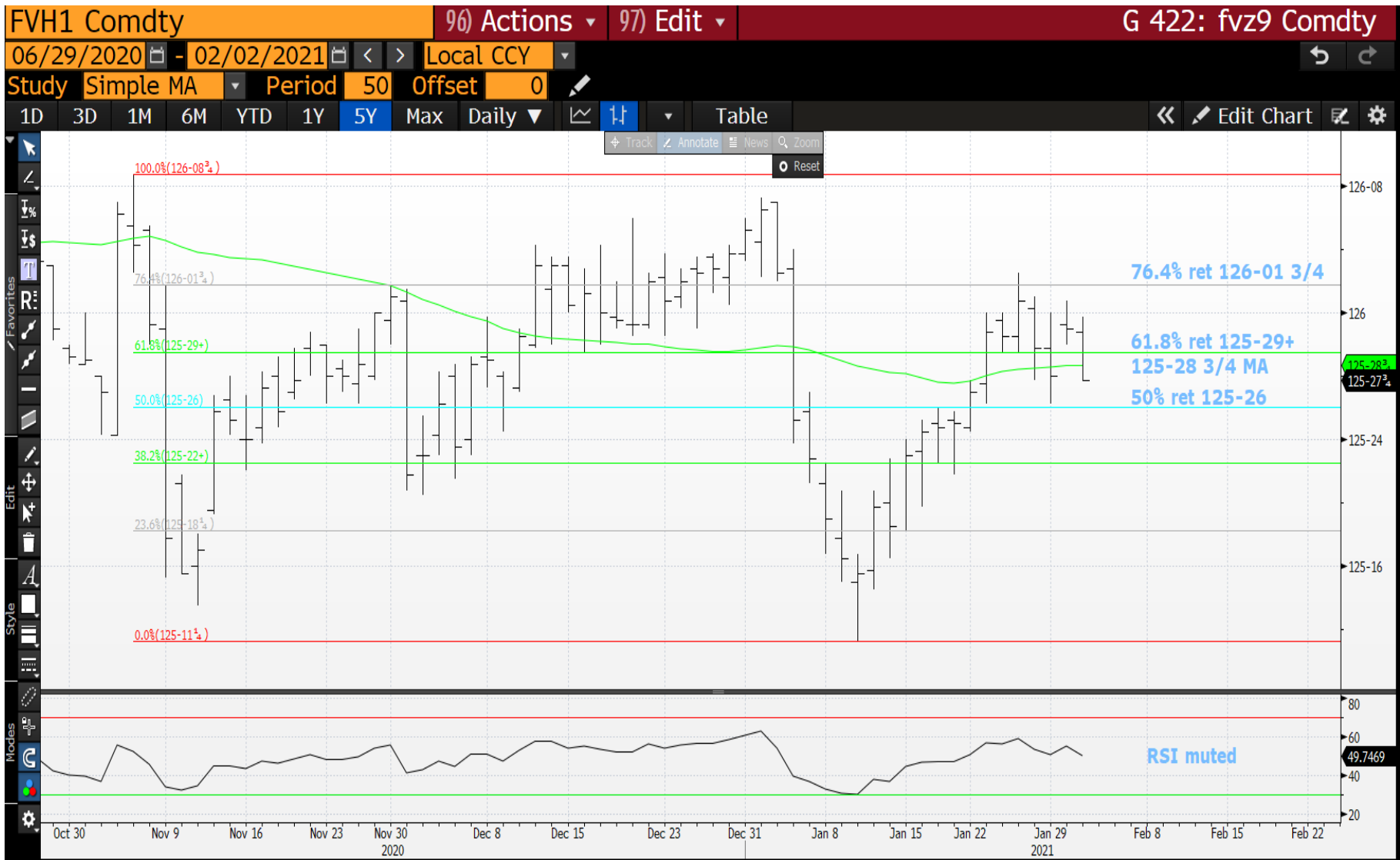
US 10yr Volume at price : We are now teasing the HIGH VOLUME area 136-28+.



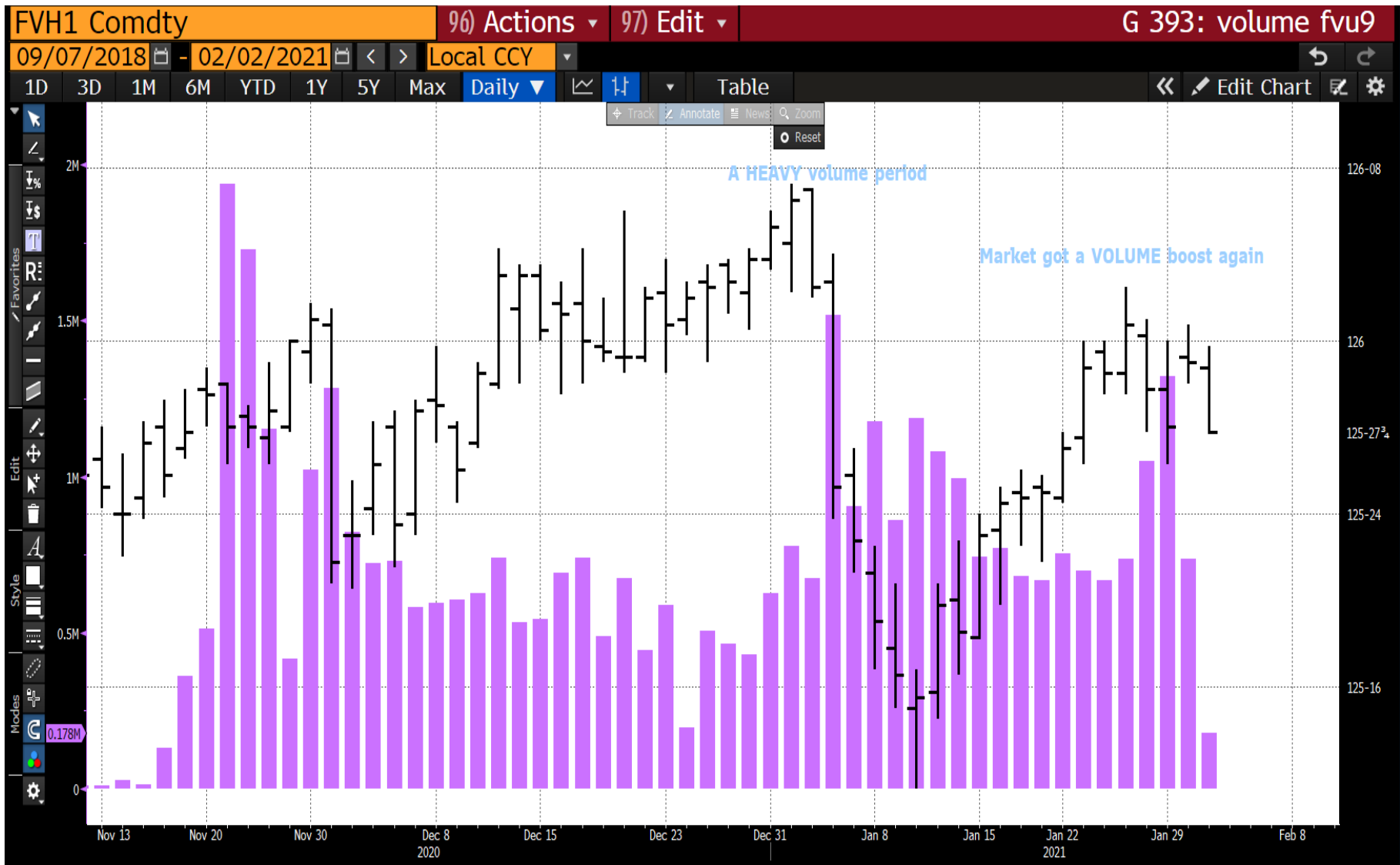
USGG5yr quarterly : There is still a huge amount of room in the RSI for yields to head higher.



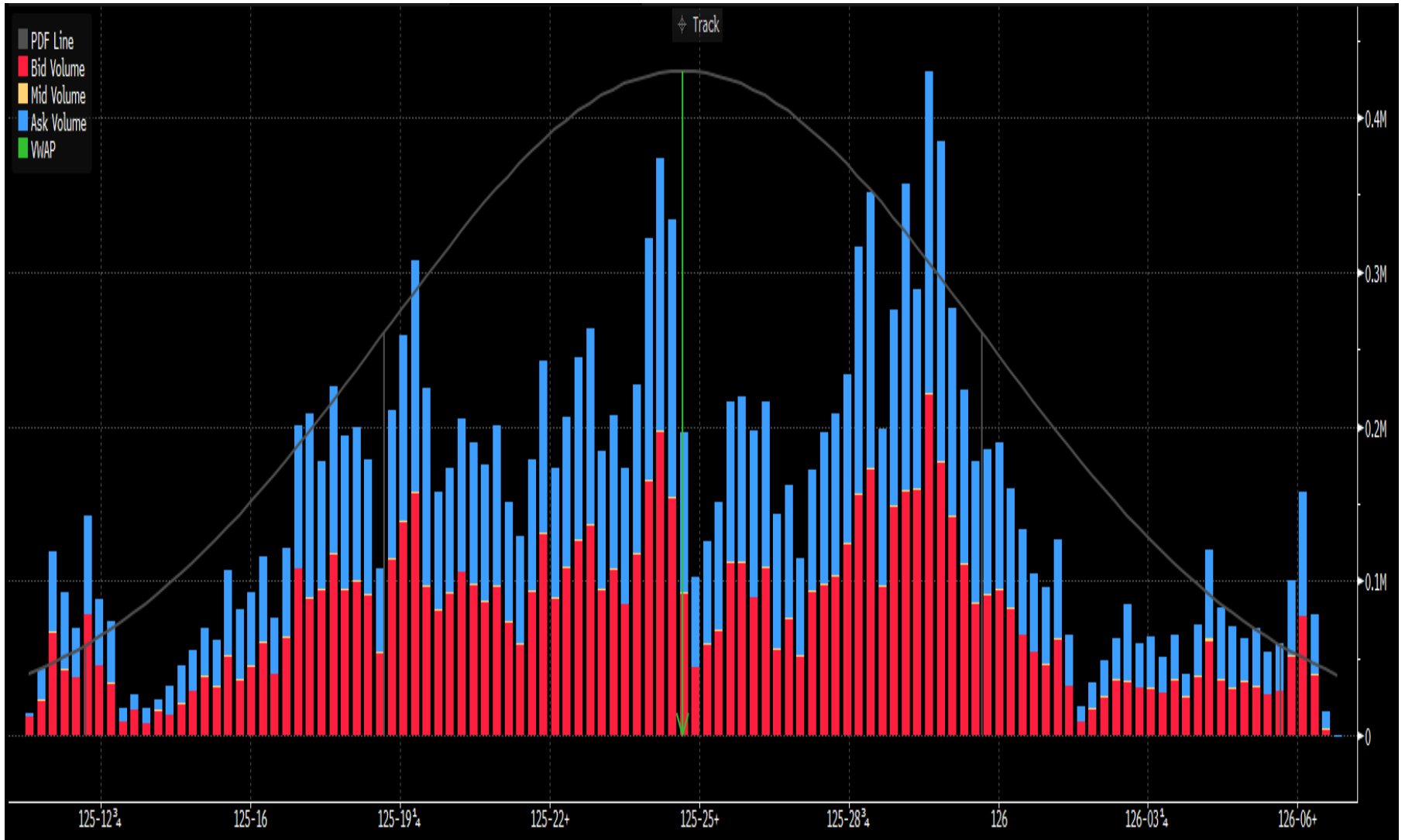
US 5yr futures daily : The RSI is now VERY neutral so the ideal scenario is we remain below the 125-28 3/4 moving average.



US 5yr futures and volume daily : Another reasonable VOLUME performance.



US 5yr Volume at price : We need to re-breach the high volume area 125-24 ¾.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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