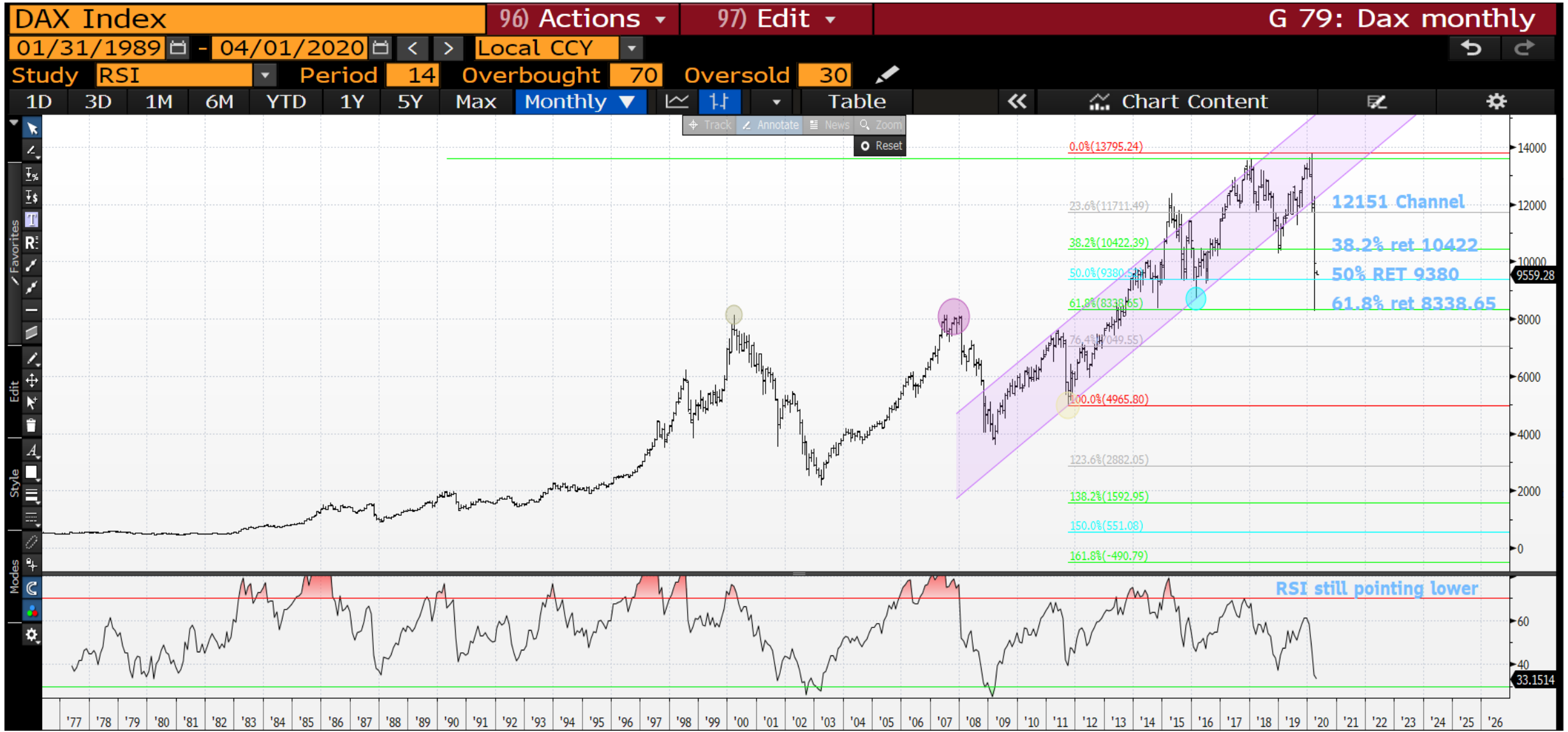


EQUITIES STALLING AND AT VERY POOR “BOUNCE” RETRACEMENTS I.E. HIGHLIGHTING THEIR INHERENT WEAKNESS.

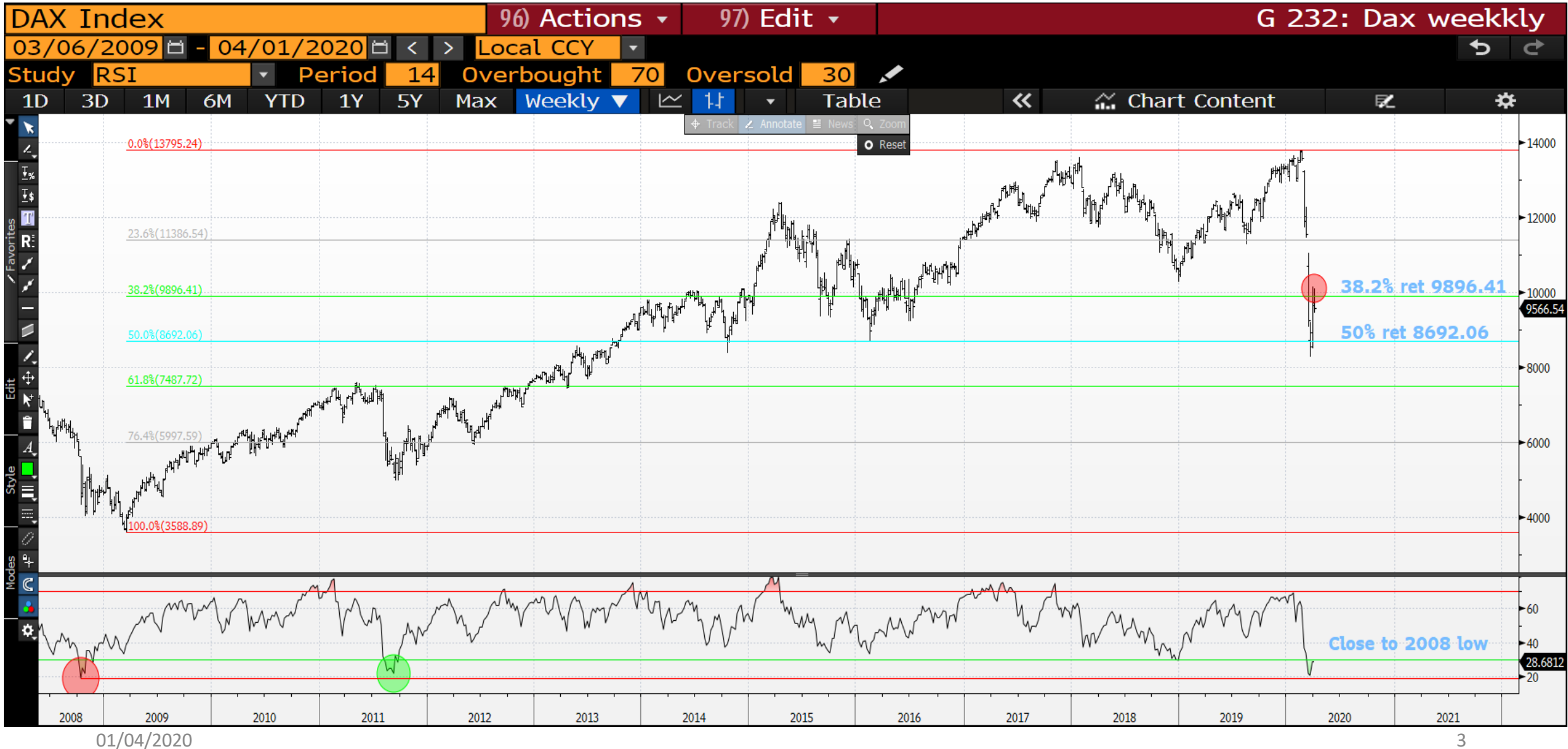
**ONE PERSISTANT BUG BEAR IS THAT SO MANY MONTHLY RSI’S FAILED TO ACHIEVE A 2008 DISLOCATION, MAYBE TIME TO REMEDY THAT!
THAT SAID MANY WEEKLY RSI’S REMAIN 2008 LOW WHILST THE DAILY RSI’S ARE NOW NEUTRAL POST THE LATEST RECOVERY.**

****A TOUGH CALL BUT LOWER LOOKS THE PATH OF LEAST RESISTANCE, UNTIL WE GAIN A 2008 DISLOCATION-SHAKE DOWN.****

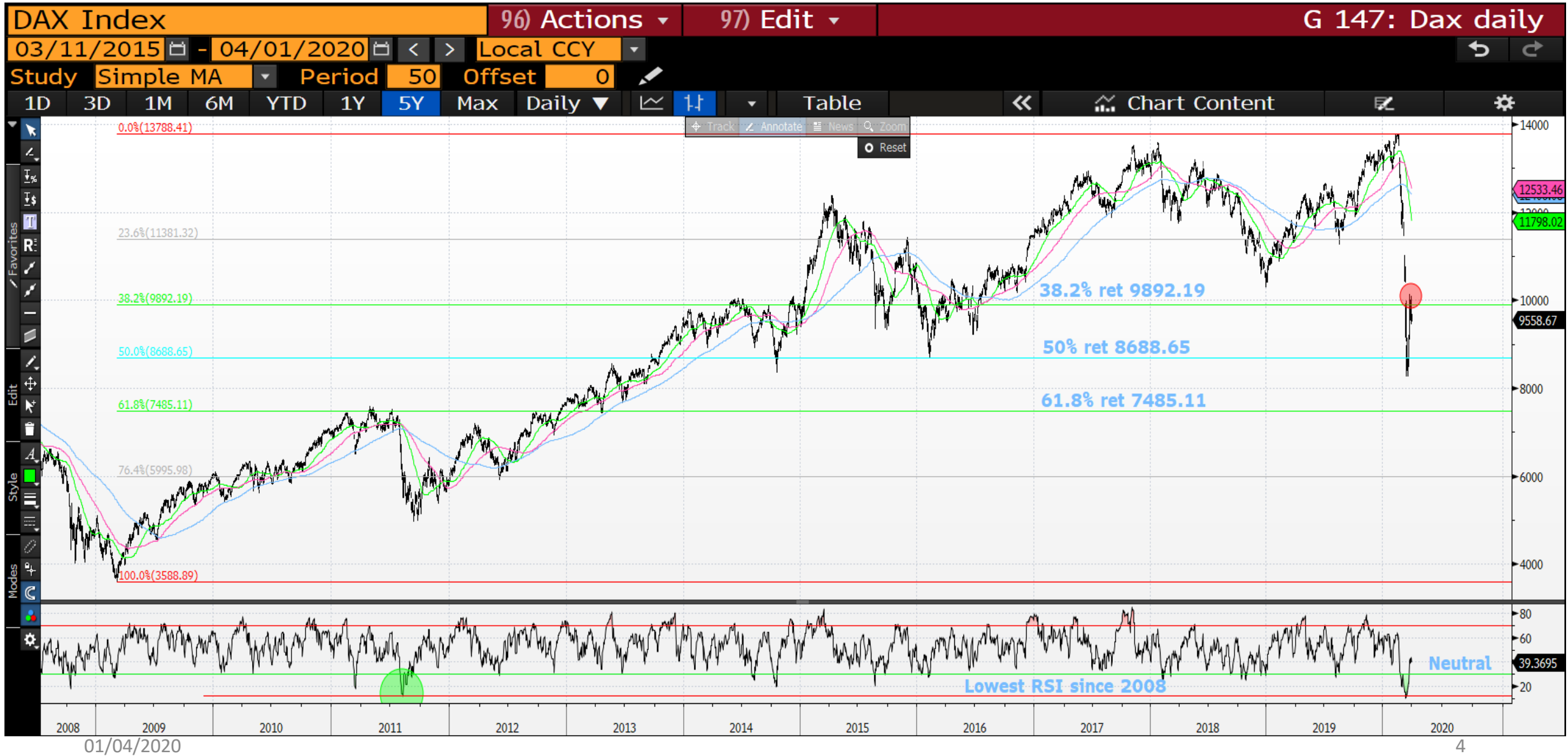
DAX monthly : The RSI remains a PAIN given we never managed to replicate the 2008-09 dislocation hinting there maybe one more DIP before it is SAFE to really BUY.



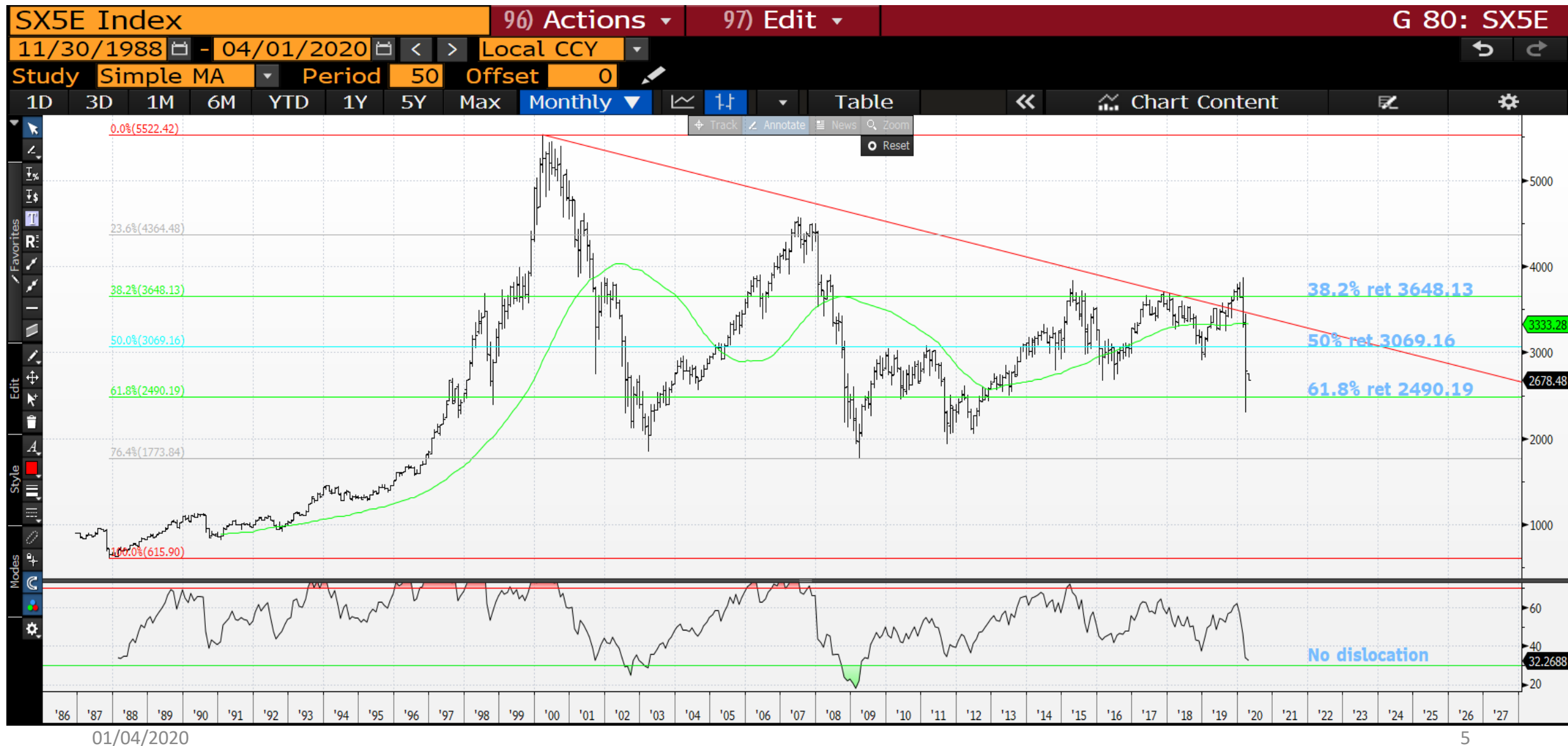
DAX weekly : As mentioned weekly RSI's are dislocated BUT off the lows, we may have room for 1 other DIP.



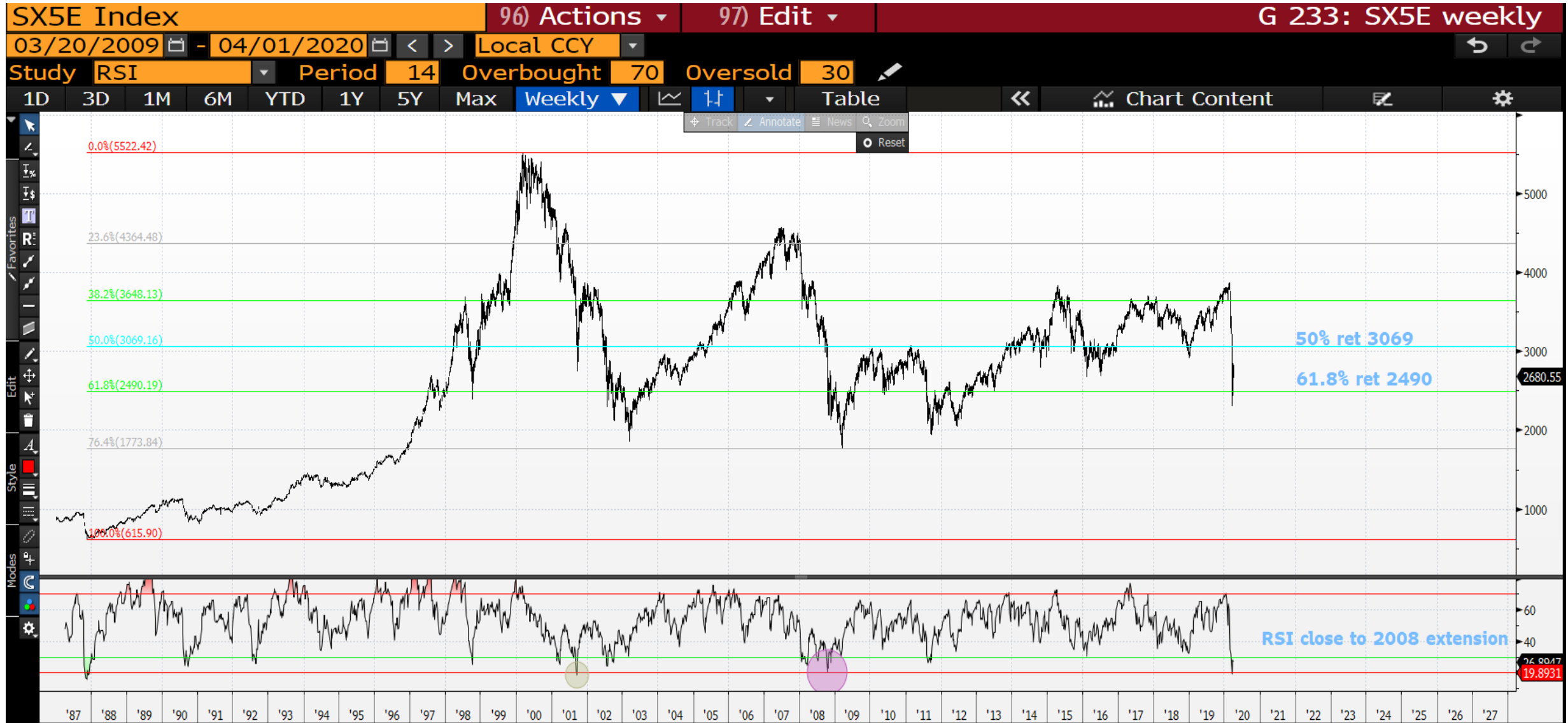
DAX daily : Definitely rolling over at a very LAME bounce level and the RSI is NEUTRAL.
We should head lower.



Eurostoxx monthly : The RSI has failed to reach 2009 levels and lets see if the current downside pierce remains!? We have already failed last months close so not boding well.



Eurostoxx weekly : Along with the previous chart the weekly does have a MAJOR dislocation.

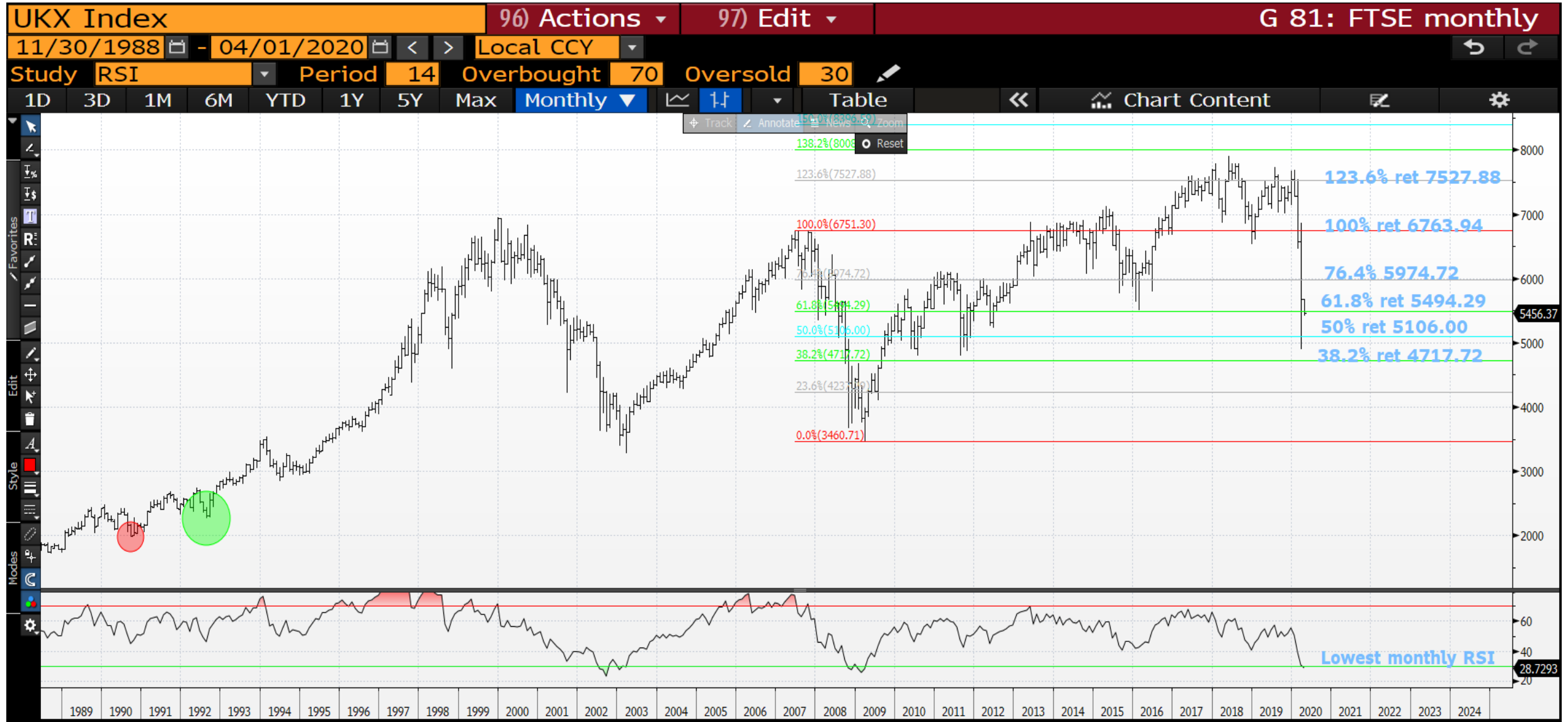


01/04/2020

Eurostoxx daily : The RSI is neutral as we roll over at the 50% ret 2816, we should continue lower.



FTSE monthly : We have opened again at the close of last month and again the RSI still has room to match that of 2008.

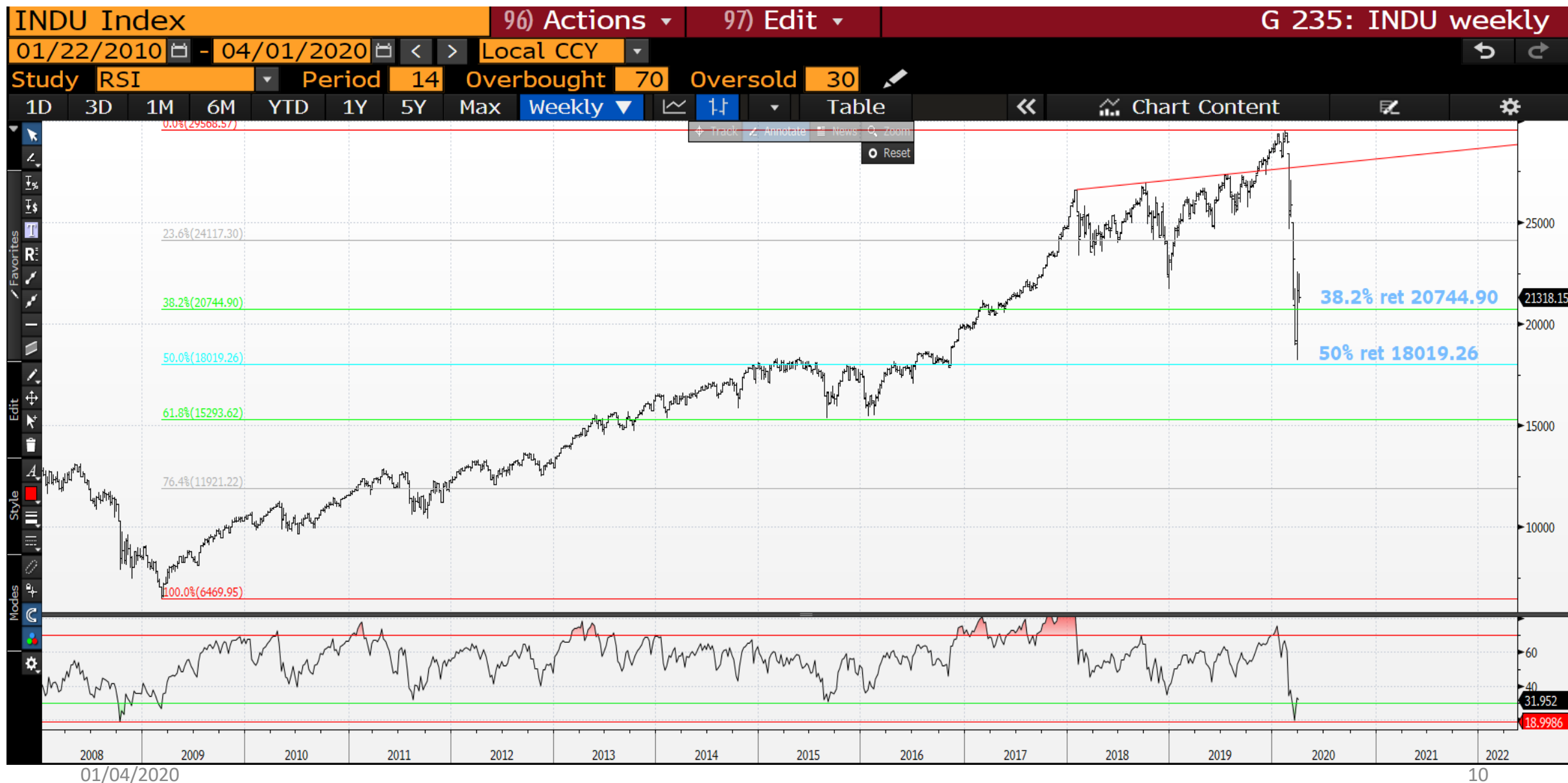


01/04/2020

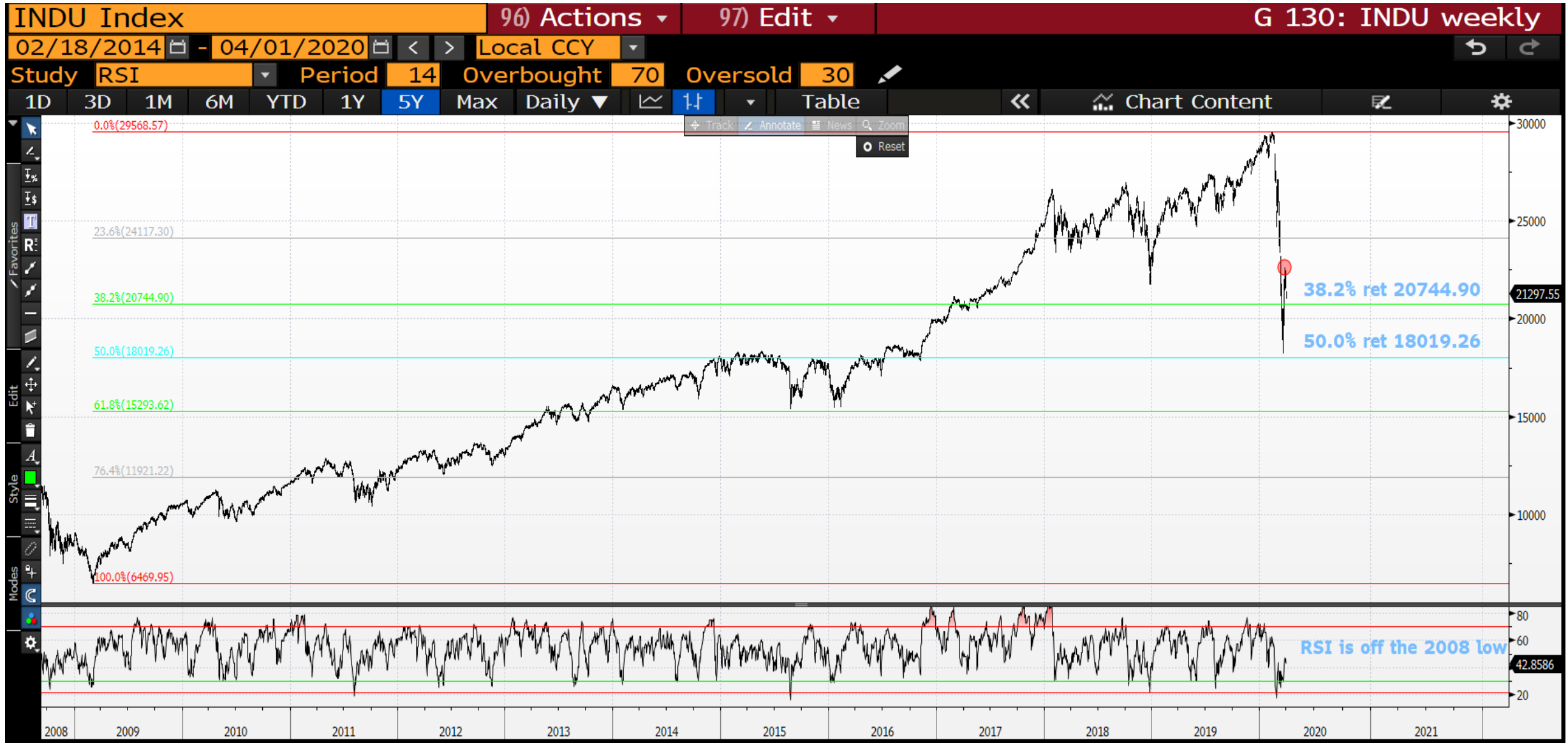
FTSE daily : The RSI is off its lows as we stall at the 50% ret 5682.10.



DOW weekly : This RSI is off the 2008 lows thus has room to head lower, especially if we breach the 38.2% ret 20744.90.

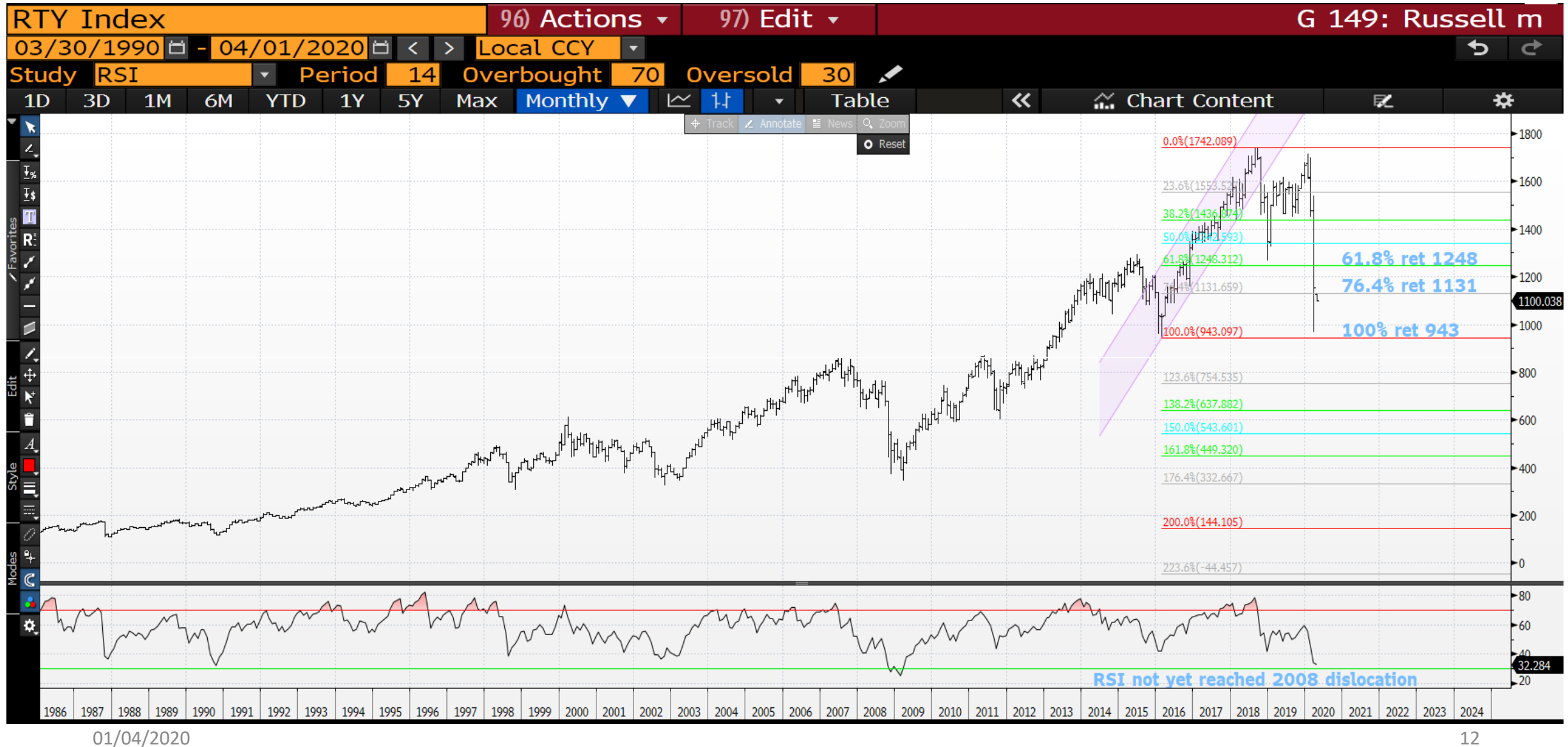


DOW daily : This RSI is off the recent lows and thus we should head lower.



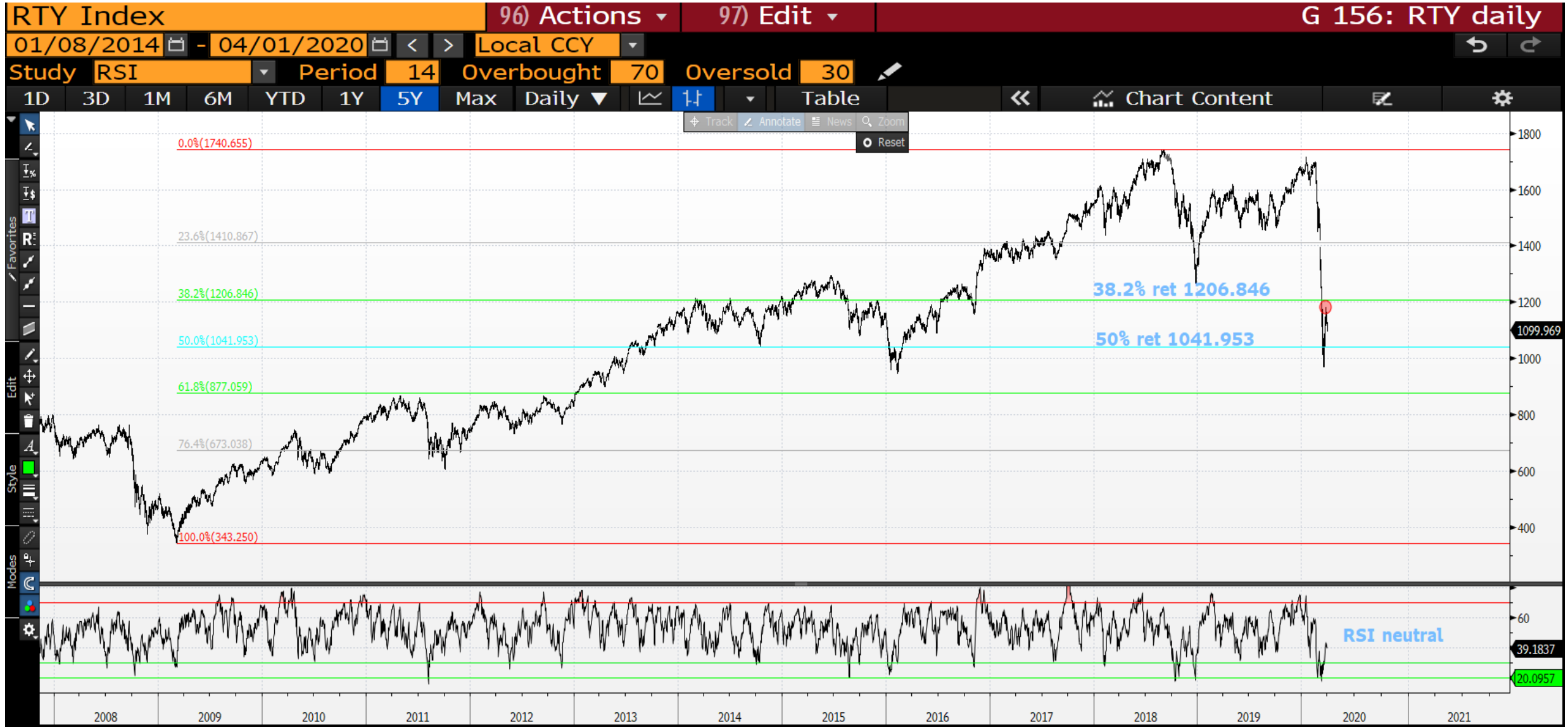
01/04/2020

Russell monthly : Again another DISLOCATION failure and this month isn't starting well as sub the 76.4% ret 1131 already.



01/04/2020

Russell daily : The RSI is off its lows and we should head lower.



01/04/2020

CCMP monthly : Ideally we remain sub the 23.6% ret 7778.12.

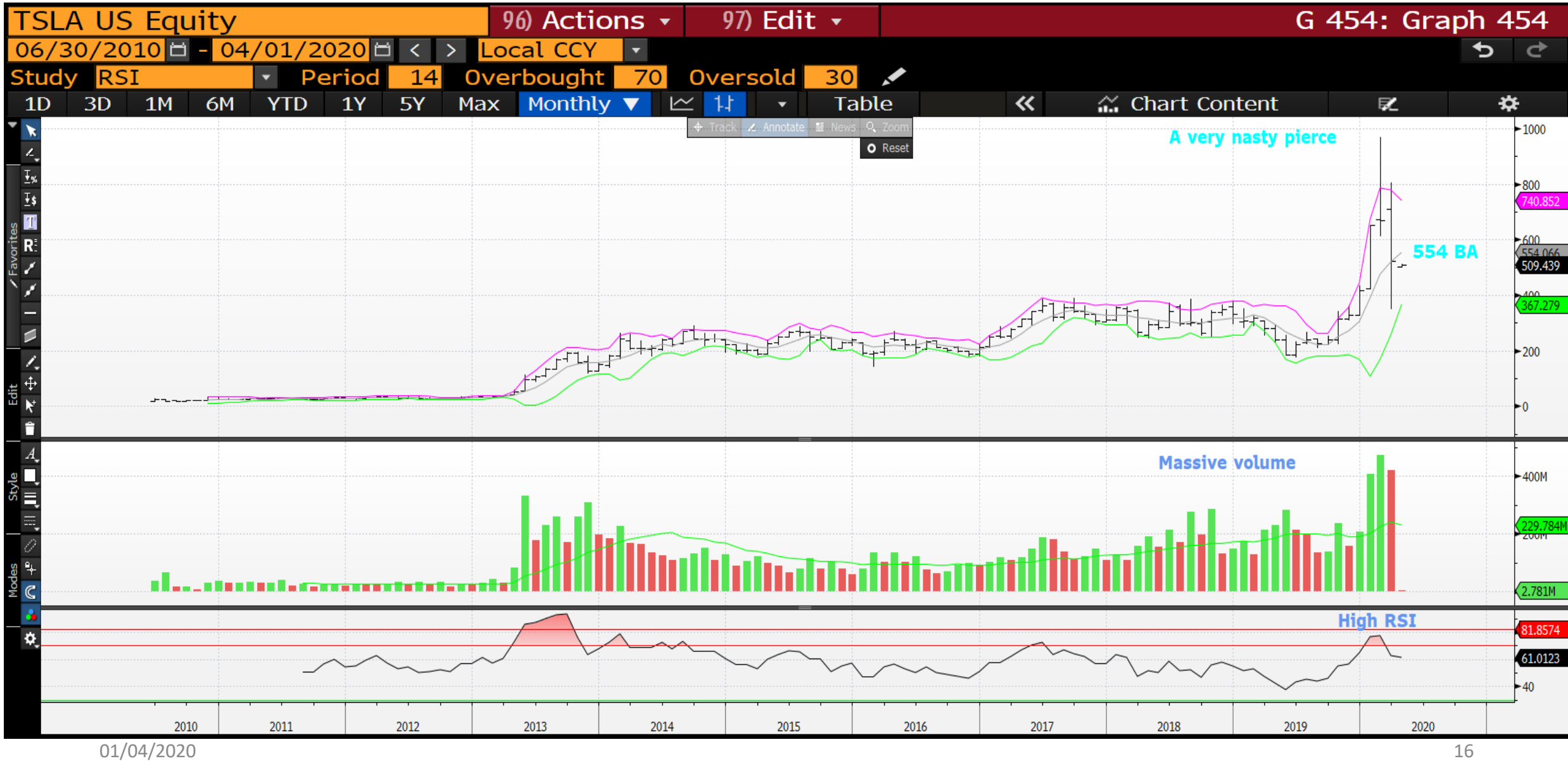


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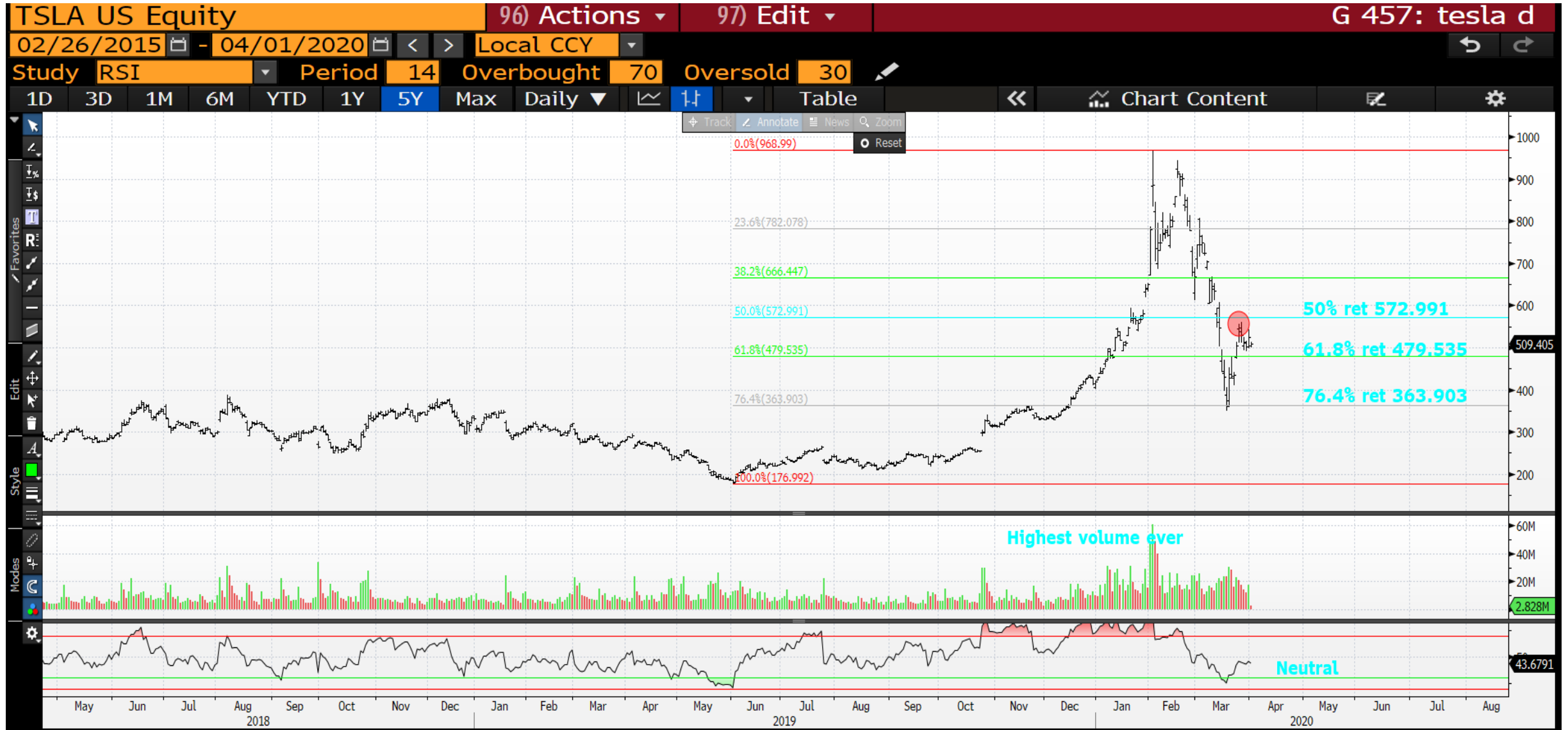
Hang Seng monthly : All very much in negative territory looking for the 38.2% ret 20724.54.



TESLA monthly : Again not the BEST START as we have opened SUB the Bollinger average 554.

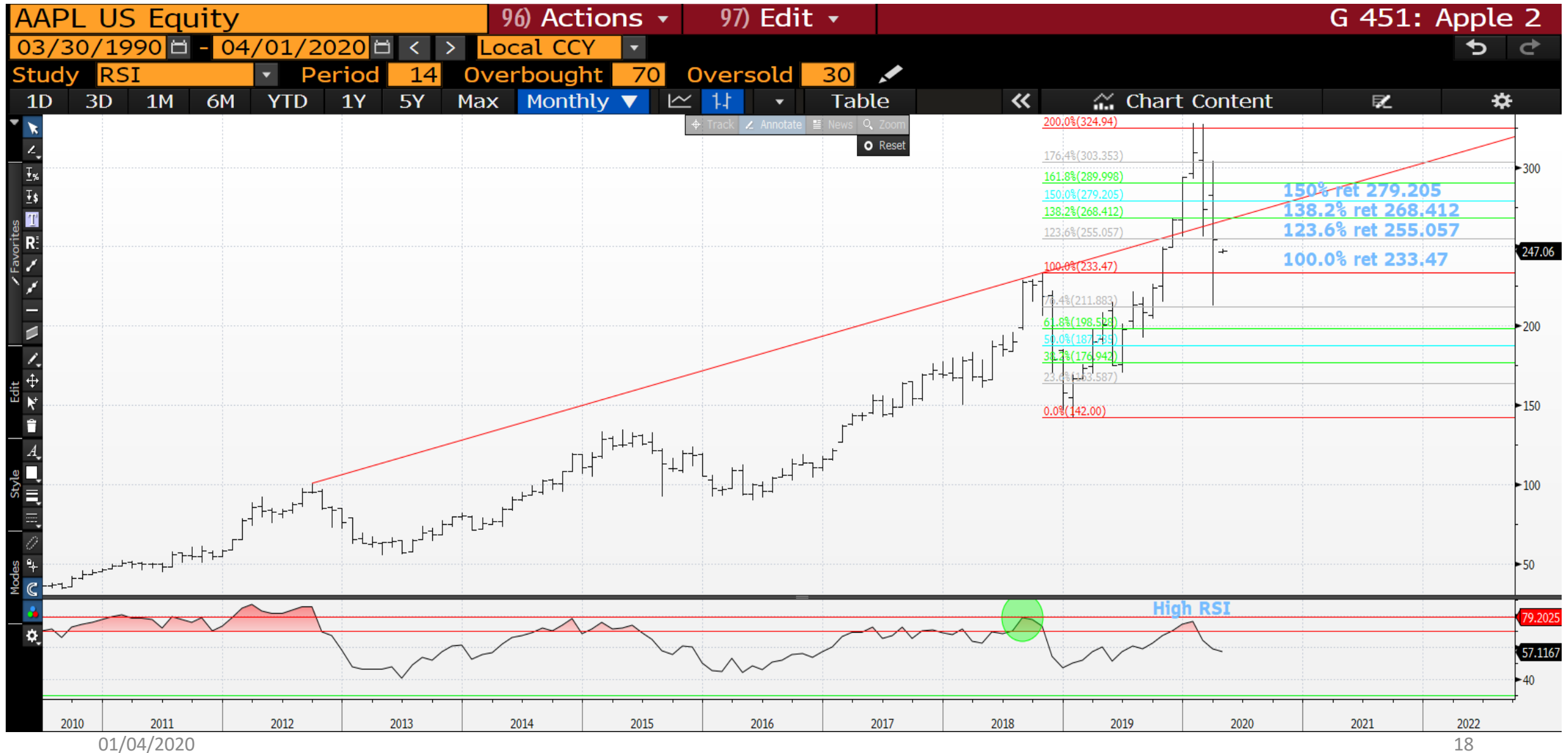


TESLA daily : Providing we remain sub the 50% ret 572.991 its lower we go.

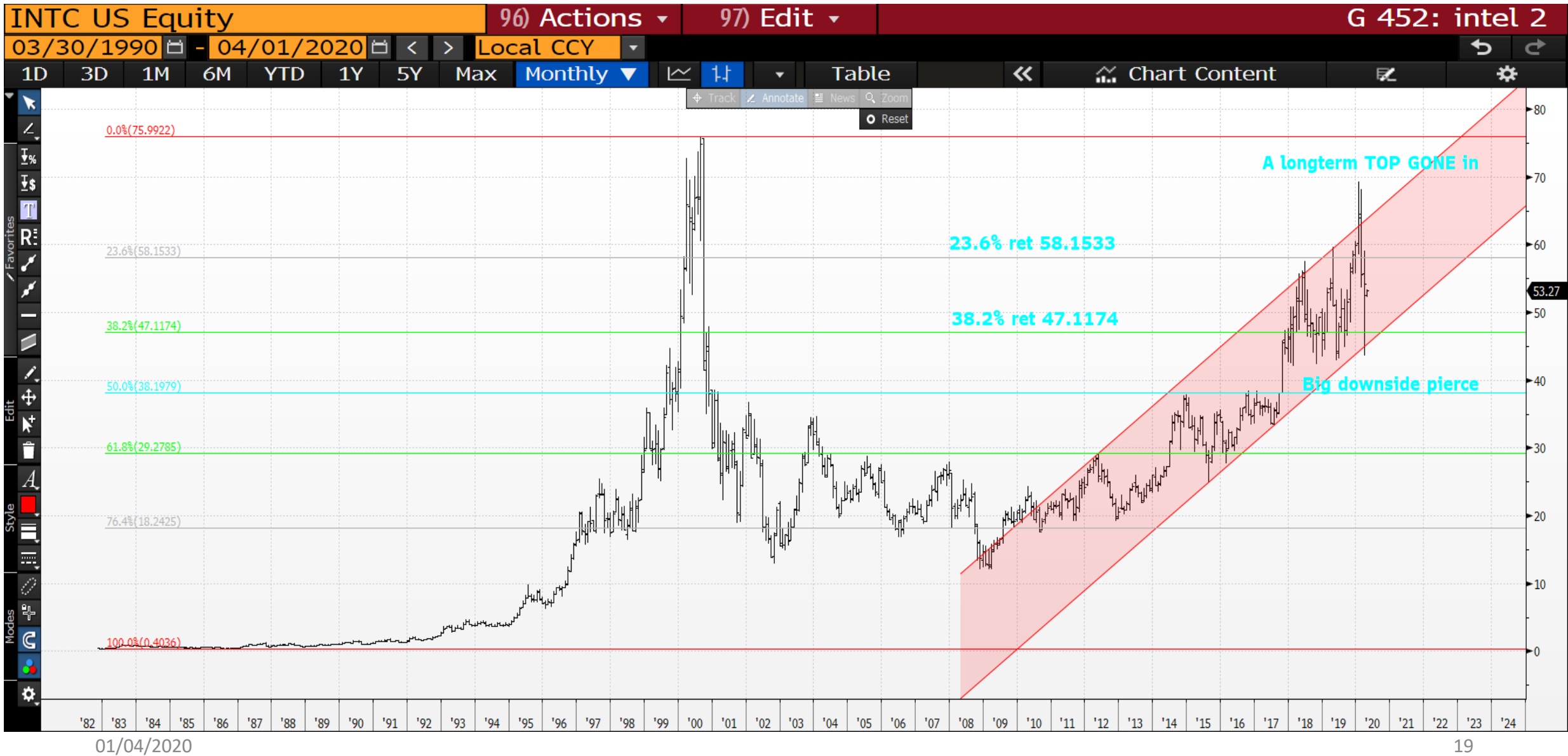


01/04/2020

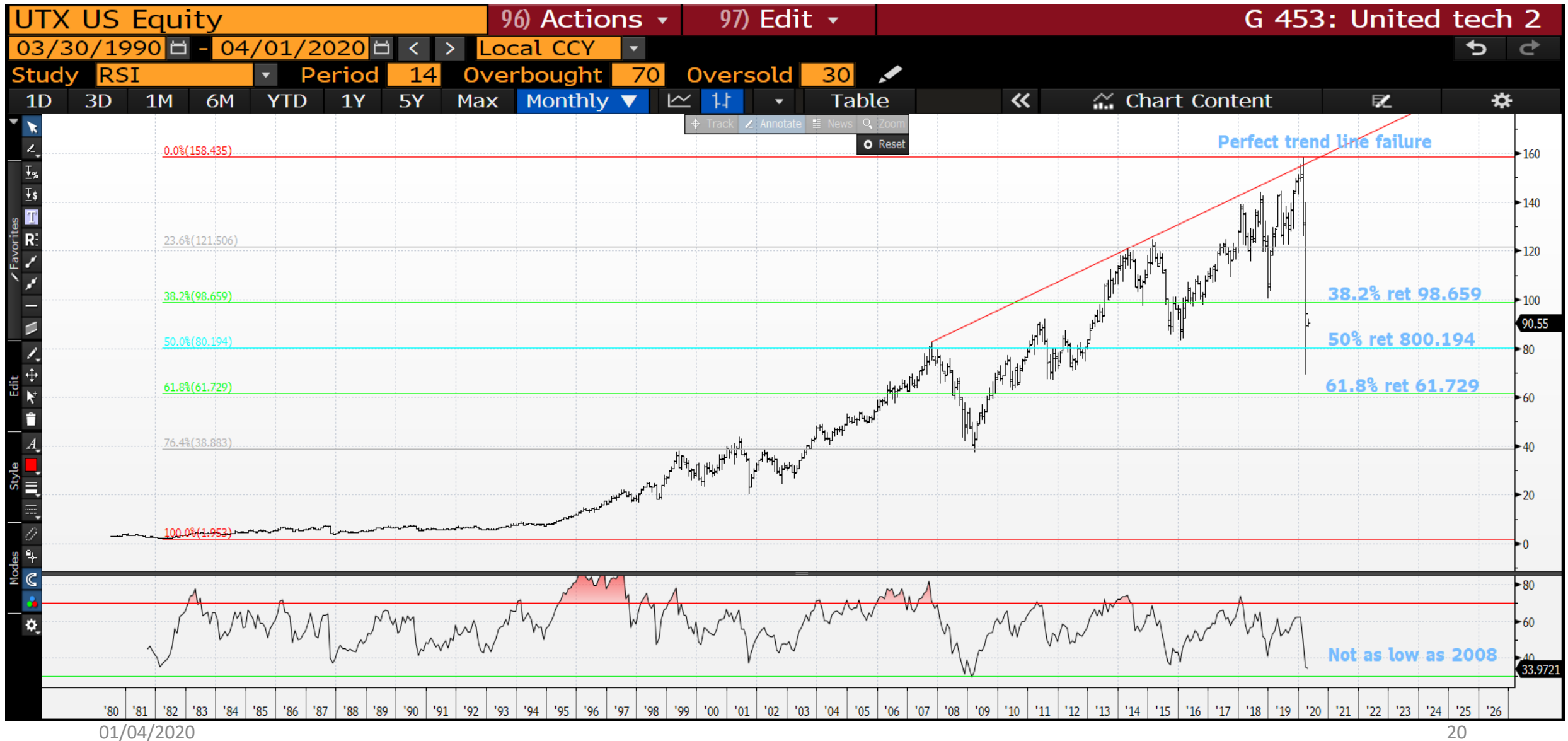
APPLE monthly : Another POOR opening and this monthly RSI needs no explanation!



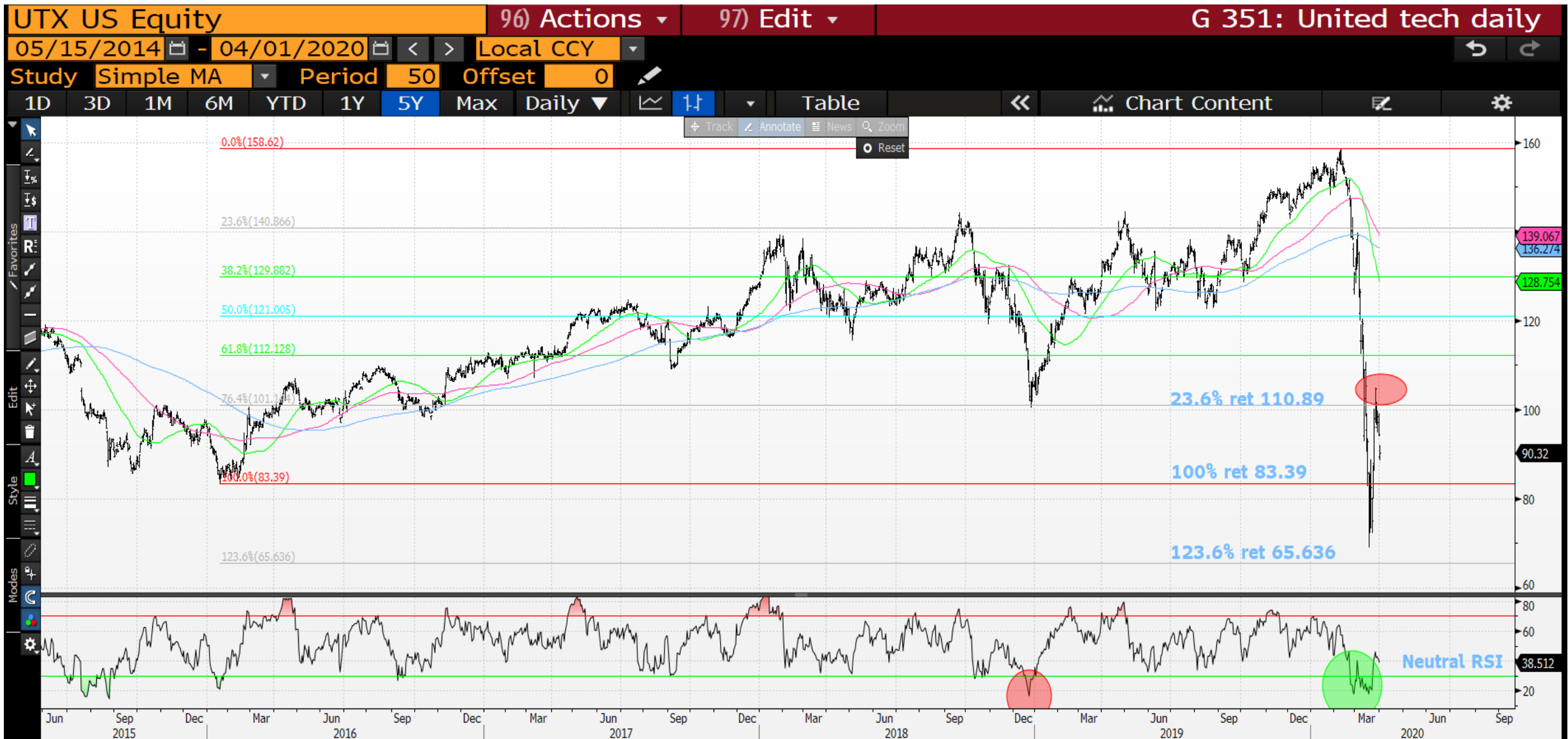
INTEL monthly : We have opened in the middle of the recent range so shall see.



UNITED TECHNOLOGIES monthly : Yet another DISLOCATION FAILURE, we are shy of the 2008 low.



UNITED TECHNOLOGIES daily : The RSI is off its lows and we are already STALLING.



01/04/2020

This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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